

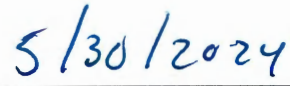
FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

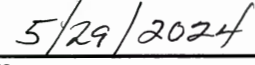
General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/28/2024

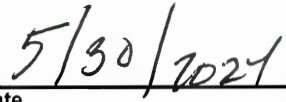


President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Danielle Penza

(610)489-5000

Extn :15005

Contact Person

Telephone

Extension

dpenza@methacton.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Methacton SD	COUNTY : Montgomery	AUN : 123465303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes☒

No☐

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$134105665
Ending Unassigned Fund Balance	\$9397729
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes☒

No☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

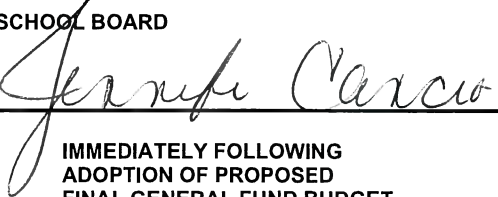
24 PS 6-687(a)(1)

(03/2006)

School District Name : Methacton SD	County : Montgomery	AUN Number : 123465303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/24/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	1,826,892	
0820 Restricted Fund Balance	230,558	
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	9,397,729	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$9,397,729</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	105,212,484	
7000 Revenue from State Sources	28,476,259	
8000 Revenue from Federal Sources	416,922	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$134,105,665</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$143,503,394</u>

LEA : 123465303 Methacton SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	88,025,329
6112 Interim Real Estate Taxes	1,061,313
6113 Public Utility Realty Taxes	83,486
6114 Payments in Lieu of Current Taxes - State / Local	61,911
6140 Current Act 511 Taxes - Flat Rate Assessments	125,000
6150 Current Act 511 Taxes - Proportional Assessments	11,127,735
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,098,903
6500 Earnings on Investments	1,886,377
6700 Revenues from LEA Activities	144,807
6800 Revenues from Intermediary Sources / Pass-Through Funds	914,540
6910 Rentals	111,107
6940 Tuition from Patrons	457,933
6960 Services Provided Other Local Governmental Units / LEAs	7,660
6990 Refunds and Other Miscellaneous Revenue	106,383
REVENUE FROM LOCAL SOURCES	\$105,212,484
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,614,773
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	2,682,395
7311 Pupil Transportation Subsidy	1,707,010
7312 Nonpublic and Charter School Pupil Transportation Subsidy	332,255
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	84,054
7340 State Property Tax Reduction Allocation	3,012,835
7505 Ready to Learn Block Grant	252,829
7810 State Share of Social Security and Medicare Taxes	2,093,202
7820 State Share of Retirement Contributions	9,251,906
REVENUE FROM STATE SOURCES	\$28,476,259
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	244,892
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	82,996
8517 Title IV - 21st Century Schools	16,756
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	22,278
REVENUE FROM FEDERAL SOURCES	\$416,922
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	134,105,665

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$88,025,329	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,012,946</u>	
Total Approx. Tax Revenue:	\$91,038,275	
Approx. Tax Levy for Tax Rate Calculation:	\$93,826,243	
	Montgomery	Total

2023-24 Data		
a. Assessed Value	\$2,727,609,180	\$2,727,609,180
b. Real Estate Mills	32.6492	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$4,568,940,086	\$4,568,940,086
d. Assessed Value	\$2,743,457,393	\$2,743,457,393
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$89,054,258	\$89,054,258
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$89,054,258	\$89,054,258
(f Total * g)		
i. Base Mills Subject to Index	32.6492	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.93000%	96.93000%
k. Tax Levy Needed	\$93,826,243	\$93,826,243
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	34.2000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$93,826,243	\$93,826,243
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$90,813,297
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$88,025,329
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$88,025,329	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,012,946</u>	
Total Approx. Tax Revenue:	\$91,038,275	
Approx. Tax Levy for Tax Rate Calculation:	\$93,826,243	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	34.3796	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$94,318,968	\$94,318,968
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,528.00	
Number of Homestead/Farmstead Properties	8396	8396
Median Assessed Value of Homestead Properties		\$176,620

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$88,025,329
Amount of Tax Relief for Homestead Exclusions	<u>\$3,012,946</u>
Total Approx. Tax Revenue:	\$91,038,275
Approx. Tax Levy for Tax Rate Calculation:	\$93,826,243
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,012,835	Lowering RE Tax Rate	\$0	\$3,012,835
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$111			\$111
Amount of Tax Relief from State/Local Sources				\$3,012,946

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Montgomery	2,743,457,393	34.2000	93,826,243			96.93000%		
Totals:	2,743,457,393		93,826,243	-	3,012,946	=	90,813,297	X
							96.93000%	=
								88,025,329

		<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$10.00	\$0.00	125,000
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments				125,000
				125,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	9,500,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,627,735
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				11,127,735
Total Act 511, Current Taxes				11,252,735

Act 511 Tax Limit -->	4,568,940,086	X	12	54,827,281
	Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Montgomery	32.6492	34.2000	4.75%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		52,406,312
1200 Special Programs - Elementary / Secondary		21,442,575
1300 Vocational Education		1,917,118
1400 Other Instructional Programs - Elementary / Secondary		257,587
1500 Nonpublic School Programs		5,000
1600 Adult Education Programs		122,245
Total Instruction		\$76,150,837
2000 Support Services		
2100 Support Services - Students		6,577,840
2200 Support Services - Instructional Staff		3,968,357
2300 Support Services - Administration		7,467,474
2400 Support Services - Pupil Health		2,169,088
2500 Support Services - Business		1,326,547
2600 Operation and Maintenance of Plant Services		10,516,162
2700 Student Transportation Services		8,193,290
2800 Support Services - Central		2,910,655
2900 Other Support Services		73,293
Total Support Services		\$43,202,706
3000 Operation of Non-Instructional Services		
3200 Student Activities		1,945,379
Total Operation of Non-Instructional Services		\$1,945,379
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		11,181,743
5200 Interfund Transfers - Out		1,625,000
Total Other Expenditures and Financing Uses		\$12,806,743
Total Estimated Expenditures and Other Financing Uses		\$134,105,665

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,362,770
200 Personnel Services - Employee Benefits	18,167,273
300 Purchased Professional and Technical Services	1,871,712
400 Purchased Property Services	32,675
500 Other Purchased Services	1,604,564
600 Supplies	1,351,088
700 Property	9,459
800 Other Objects	6,771
Total Regular Programs - Elementary / Secondary	\$52,406,312
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,900,948
200 Personnel Services - Employee Benefits	5,615,392
300 Purchased Professional and Technical Services	6,000,331
400 Purchased Property Services	500
500 Other Purchased Services	1,869,508
600 Supplies	54,817
800 Other Objects	1,079
Total Special Programs - Elementary / Secondary	\$21,442,575
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	225,918
200 Personnel Services - Employee Benefits	151,090
500 Other Purchased Services	1,540,110
Total Vocational Education	\$1,917,118
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	146,036
200 Personnel Services - Employee Benefits	88,834
400 Purchased Property Services	1,000
500 Other Purchased Services	21,629
800 Other Objects	88
Total Other Instructional Programs - Elementary / Secondary	\$257,587
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,000
Total Nonpublic School Programs	\$5,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	15,862
200 Personnel Services - Employee Benefits	1,213
300 Purchased Professional and Technical Services	77,120
400 Purchased Property Services	1,500
500 Other Purchased Services	20,800
600 Supplies	5,750
Total Adult Education Programs	\$122,245
Total Instruction	\$76,150,837

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,137,637
200 Personnel Services - Employee Benefits	2,034,720
300 Purchased Professional and Technical Services	1,353,045
500 Other Purchased Services	725
600 Supplies	33,092
800 Other Objects	18,621
Total Support Services - Students	\$6,577,840
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,175,350
200 Personnel Services - Employee Benefits	1,665,218
300 Purchased Professional and Technical Services	50,400
500 Other Purchased Services	15,000
600 Supplies	56,614
800 Other Objects	5,775
Total Support Services - Instructional Staff	\$3,968,357
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,848,699
200 Personnel Services - Employee Benefits	2,394,392
300 Purchased Professional and Technical Services	837,893
400 Purchased Property Services	10,805
500 Other Purchased Services	63,642
600 Supplies	165,675
800 Other Objects	146,368
Total Support Services - Administration	\$7,467,474
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	949,295
200 Personnel Services - Employee Benefits	583,368
300 Purchased Professional and Technical Services	609,575
400 Purchased Property Services	1,000
500 Other Purchased Services	450
600 Supplies	25,400
Total Support Services - Pupil Health	\$2,169,088
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	564,044
200 Personnel Services - Employee Benefits	334,294
300 Purchased Professional and Technical Services	26,500
400 Purchased Property Services	4,600
500 Other Purchased Services	360,759
600 Supplies	18,100
800 Other Objects	18,250
Total Support Services - Business	\$1,326,547
2600 <u>Operation and Maintenance of Plant Services</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	4,029,962
200 Personnel Services - Employee Benefits	2,514,757
300 Purchased Professional and Technical Services	662,840
400 Purchased Property Services	1,638,732
500 Other Purchased Services	2,750
600 Supplies	1,661,882
800 Other Objects	5,239
Total Operation and Maintenance of Plant Services	\$10,516,162
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	357,325
200 Personnel Services - Employee Benefits	280,307
400 Purchased Property Services	4,200
500 Other Purchased Services	7,541,458
600 Supplies	10,000
Total Student Transportation Services	\$8,193,290
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,152,018
200 Personnel Services - Employee Benefits	660,937
300 Purchased Professional and Technical Services	14,200
400 Purchased Property Services	210,700
500 Other Purchased Services	198,150
600 Supplies	626,650
700 Property	48,000
Total Support Services - Central	\$2,910,655
2900 <u>Other Support Services</u>	
500 Other Purchased Services	73,293
Total Other Support Services	\$73,293
Total Support Services	\$43,202,706
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	998,545
200 Personnel Services - Employee Benefits	471,684
300 Purchased Professional and Technical Services	122,800
400 Purchased Property Services	18,570
500 Other Purchased Services	103,432
600 Supplies	189,778
800 Other Objects	40,570
Total Student Activities	\$1,945,379
Total Operation of Non-Instructional Services	\$1,945,379
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,974,730
900 Other Uses of Funds	7,207,013

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<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$11,181,743
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,625,000
Total Interfund Transfers - Out	\$1,625,000
Total Other Expenditures and Financing Uses	\$12,806,743
TOTAL EXPENDITURES	\$134,105,665

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Cash and Short-Term Investments

	06/30/2024 Estimate	06/30/2025 Projection
General Fund	25,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	14,000,000	20,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	275,000	275,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$39,875,000	\$45,875,000

Long-Term Investments

	06/30/2024 Estimate	06/30/2025 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$39,875,000	\$45,875,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	67,025,000	69,840,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	2,946,582	3,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$69,971,582	\$72,940,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

LEA : 123465303 Methacton SD

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$69,971,582	\$72,940,000

LEA : 123465303 Methacton SD

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$69,971,582	\$72,940,000

LEA : 123465303 Methacton SD

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	105,492	198,143
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$105,492	\$198,143
2000 Support Services		
2100 Support Services - Students	16,709	31,381
2200 Support Services - Instructional Staff	17	33
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business	347	653
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central	2,175	4,085
2900 Other Support Services		
Total Support Services	\$19,248	\$36,152
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out	5,792	10,878
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses	\$5,792	\$10,878
Total Estimated Expenditures and Other Financing Uses	\$130,532	\$245,173

LEA : 123465303 Methacton SD

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<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction			
1100 <u>Regular Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Regular Programs - Elementary / Secondary			
1200 <u>Special Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Special Programs - Elementary / Secondary			
1300 <u>Vocational Education</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Vocational Education			
1400 <u>Other Instructional Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries		66,755	125,385
200 Personnel Services - Employee Benefits		37,990	71,355
300 Purchased Professional and Technical Services		174	326
400 Purchased Property Services			
500 Other Purchased Services		313	587
600 Supplies		260	490
700 Property			
800 Other Objects			
Total Other Instructional Programs - Elementary / Secondary		\$105,492	\$198,143
1500 <u>Nonpublic School Programs</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			

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<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Nonpublic School Programs			
1600 <u>Adult Education Programs</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Adult Education Programs			
1700 <u>Higher Education Programs for Secondary Students</u>			
500	Other Purchased Services		
600	Supplies		
Total Higher Education Programs for Secondary Students			
1800 <u>Pre-Kindergarten</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Pre-Kindergarten			
Total Instruction		\$105,492	\$198,143
2000 Support Services			
2100 <u>Support Services - Students</u>			
100	Personnel Services - Salaries	10,274	19,296
200	Personnel Services - Employee Benefits	6,400	12,020
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services	35	65
600	Supplies		
700	Property		
800	Other Objects		
Total Support Services - Students		\$16,709	\$31,381
2200 <u>Support Services - Instructional Staff</u>			
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services	17	33
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff	\$17	\$33
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration		
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	347	653
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business	\$347	\$653
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries	1,157	2,173
200 Personnel Services - Employee Benefits	983	1,847
300 Purchased Professional and Technical Services	35	65
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central	\$2,175	\$4,085
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$19,248	\$36,152
5000 Other Expenditures and Financing Uses		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800 Other Objects		
900 Other Uses of Funds		
Total Debt Service / Other Expenditures and Financing Uses		
5200 <u>Interfund Transfers - Out</u>		
900 Other Uses of Funds	5,792	10,878
Total Interfund Transfers - Out	\$5,792	\$10,878
5300 <u>Transfers Out to Component Units/Primary Governments</u>		
900 Other Uses of Funds		
Total Transfers Out to Component Units/Primary Governments		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
5500 <u>Special and Extraordinary Items</u>		
800 Other Objects		
900 Other Uses of Funds		
Total Special and Extraordinary Items		
5900 <u>Budgetary Reserve</u>		
800 Other Objects		
Total Budgetary Reserve		
Total Other Expenditures and Financing Uses	\$5,792	\$10,878
TOTAL EXPENDITURES	\$130,532	\$245,173

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$16,242	\$30,508
TOTAL REVENUES	\$16,242	\$30,508

LEA : 123465303 Methacton SD

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	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	2,989	5,616
7820 State Share of Retirement Contributions	13,253	24,892
Total Revenue from State Sources	\$16,242	\$30,508
TOTAL REVENUES	\$16,242	\$30,508

LEA : 123465303 Methacton SD

Account Description	Amounts
0810 Nonspendable Fund Balance	1,826,892
0820 Restricted Fund Balance	230,558
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,397,729
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,397,729
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,455,179

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Methacton SD	COUNTY : Montgomery	AUN : 123465303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes

☒

No

☐

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$134105665
Ending Unassigned Fund Balance	\$9397729
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

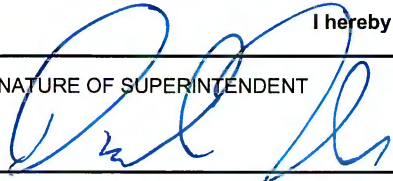
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/31/2024
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

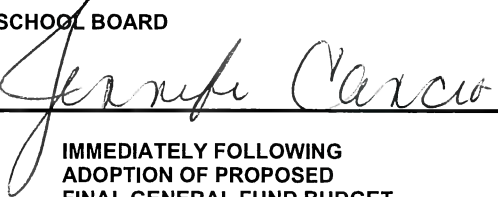
24 PS 6-687(a)(1)

(03/2006)

School District Name : Methacton SD	County : Montgomery	AUN Number : 123465303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/24/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	1,826,892	
0820 Restricted Fund Balance	230,558	
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	9,397,729	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$9,397,729</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	105,212,484	
7000 Revenue from State Sources	28,476,259	
8000 Revenue from Federal Sources	416,922	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$134,105,665</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$143,503,394</u>

LEA : 123465303 Methacton SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	88,025,329
6112 Interim Real Estate Taxes	1,061,313
6113 Public Utility Realty Taxes	83,486
6114 Payments in Lieu of Current Taxes - State / Local	61,911
6140 Current Act 511 Taxes - Flat Rate Assessments	125,000
6150 Current Act 511 Taxes - Proportional Assessments	11,127,735
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,098,903
6500 Earnings on Investments	1,886,377
6700 Revenues from LEA Activities	144,807
6800 Revenues from Intermediary Sources / Pass-Through Funds	914,540
6910 Rentals	111,107
6940 Tuition from Patrons	457,933
6960 Services Provided Other Local Governmental Units / LEAs	7,660
6990 Refunds and Other Miscellaneous Revenue	106,383
REVENUE FROM LOCAL SOURCES	\$105,212,484
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,614,773
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	2,682,395
7311 Pupil Transportation Subsidy	1,707,010
7312 Nonpublic and Charter School Pupil Transportation Subsidy	332,255
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	84,054
7340 State Property Tax Reduction Allocation	3,012,835
7505 Ready to Learn Block Grant	252,829
7810 State Share of Social Security and Medicare Taxes	2,093,202
7820 State Share of Retirement Contributions	9,251,906
REVENUE FROM STATE SOURCES	\$28,476,259
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	244,892
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	82,996
8517 Title IV - 21st Century Schools	16,756
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	22,278
REVENUE FROM FEDERAL SOURCES	\$416,922
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	134,105,665

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$88,025,329	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,012,946</u>	
Total Approx. Tax Revenue:	\$91,038,275	
Approx. Tax Levy for Tax Rate Calculation:	\$93,826,243	
	Montgomery	Total

2023-24 Data		
a. Assessed Value	\$2,727,609,180	\$2,727,609,180
b. Real Estate Mills	32.6492	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$4,568,940,086	\$4,568,940,086
d. Assessed Value	\$2,743,457,393	\$2,743,457,393
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$89,054,258	\$89,054,258
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$89,054,258	\$89,054,258
(f Total * g)		
i. Base Mills Subject to Index	32.6492	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.93000%	96.93000%
k. Tax Levy Needed	\$93,826,243	\$93,826,243
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	34.2000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$93,826,243	\$93,826,243
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$90,813,297
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$88,025,329
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$88,025,329	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,012,946</u>	
Total Approx. Tax Revenue:	\$91,038,275	
Approx. Tax Levy for Tax Rate Calculation:	\$93,826,243	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	34.3796	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$94,318,968	\$94,318,968
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,528.00	
Number of Homestead/Farmstead Properties	8396	8396
Median Assessed Value of Homestead Properties		\$176,620

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$88,025,329
Amount of Tax Relief for Homestead Exclusions	<u>\$3,012,946</u>
Total Approx. Tax Revenue:	\$91,038,275
Approx. Tax Levy for Tax Rate Calculation:	\$93,826,243
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,012,835	Lowering RE Tax Rate	\$0	\$3,012,835
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$111			\$111
Amount of Tax Relief from State/Local Sources				\$3,012,946

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Montgomery	2,743,457,393	34.2000	93,826,243				96.93000%		
Totals:		2,743,457,393	93,826,243	-	3,012,946	=	90,813,297	X	96.93000% = 88,025,329
				<u>Rate</u>		<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00		0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00		\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$10.00		\$0.00	125,000	125,000	
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments							125,000	125,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%	9,500,000	9,500,000	
6152	Current Act 511 Occupation Taxes			0.000		0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%	1,627,735	1,627,735	
6154	Current Act 511 Amusement Taxes			0.000%		0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000		0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%		0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000		0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0	0	0	
Total Current Act 511 Taxes – Proportional Assessments							11,127,735	11,127,735	
Total Act 511, Current Taxes								11,252,735	
Act 511 Tax Limit -->				4,568,940,086		X	12	54,827,281	
				Market Value			Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Montgomery	32.6492	34.2000	4.75%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	52,406,312
1200 Special Programs - Elementary / Secondary	21,442,575
1300 Vocational Education	1,917,118
1400 Other Instructional Programs - Elementary / Secondary	257,587
1500 Nonpublic School Programs	5,000
1600 Adult Education Programs	122,245
Total Instruction	\$76,150,837
2000 Support Services	
2100 Support Services - Students	6,577,840
2200 Support Services - Instructional Staff	3,968,357
2300 Support Services - Administration	7,467,474
2400 Support Services - Pupil Health	2,169,088
2500 Support Services - Business	1,326,547
2600 Operation and Maintenance of Plant Services	10,516,162
2700 Student Transportation Services	8,193,290
2800 Support Services - Central	2,910,655
2900 Other Support Services	73,293
Total Support Services	\$43,202,706
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,945,379
Total Operation of Non-Instructional Services	\$1,945,379
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,181,743
5200 Interfund Transfers - Out	1,625,000
Total Other Expenditures and Financing Uses	\$12,806,743
Total Estimated Expenditures and Other Financing Uses	\$134,105,665

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,362,770
200 Personnel Services - Employee Benefits	18,167,273
300 Purchased Professional and Technical Services	1,871,712
400 Purchased Property Services	32,675
500 Other Purchased Services	1,604,564
600 Supplies	1,351,088
700 Property	9,459
800 Other Objects	6,771
Total Regular Programs - Elementary / Secondary	\$52,406,312
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,900,948
200 Personnel Services - Employee Benefits	5,615,392
300 Purchased Professional and Technical Services	6,000,331
400 Purchased Property Services	500
500 Other Purchased Services	1,869,508
600 Supplies	54,817
800 Other Objects	1,079
Total Special Programs - Elementary / Secondary	\$21,442,575
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	225,918
200 Personnel Services - Employee Benefits	151,090
500 Other Purchased Services	1,540,110
Total Vocational Education	\$1,917,118
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	146,036
200 Personnel Services - Employee Benefits	88,834
400 Purchased Property Services	1,000
500 Other Purchased Services	21,629
800 Other Objects	88
Total Other Instructional Programs - Elementary / Secondary	\$257,587
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,000
Total Nonpublic School Programs	\$5,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	15,862
200 Personnel Services - Employee Benefits	1,213
300 Purchased Professional and Technical Services	77,120
400 Purchased Property Services	1,500
500 Other Purchased Services	20,800
600 Supplies	5,750
Total Adult Education Programs	\$122,245
Total Instruction	\$76,150,837

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,137,637
200 Personnel Services - Employee Benefits	2,034,720
300 Purchased Professional and Technical Services	1,353,045
500 Other Purchased Services	725
600 Supplies	33,092
800 Other Objects	18,621
Total Support Services - Students	\$6,577,840
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,175,350
200 Personnel Services - Employee Benefits	1,665,218
300 Purchased Professional and Technical Services	50,400
500 Other Purchased Services	15,000
600 Supplies	56,614
800 Other Objects	5,775
Total Support Services - Instructional Staff	\$3,968,357
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,848,699
200 Personnel Services - Employee Benefits	2,394,392
300 Purchased Professional and Technical Services	837,893
400 Purchased Property Services	10,805
500 Other Purchased Services	63,642
600 Supplies	165,675
800 Other Objects	146,368
Total Support Services - Administration	\$7,467,474
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	949,295
200 Personnel Services - Employee Benefits	583,368
300 Purchased Professional and Technical Services	609,575
400 Purchased Property Services	1,000
500 Other Purchased Services	450
600 Supplies	25,400
Total Support Services - Pupil Health	\$2,169,088
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	564,044
200 Personnel Services - Employee Benefits	334,294
300 Purchased Professional and Technical Services	26,500
400 Purchased Property Services	4,600
500 Other Purchased Services	360,759
600 Supplies	18,100
800 Other Objects	18,250
Total Support Services - Business	\$1,326,547
2600 <u>Operation and Maintenance of Plant Services</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	4,029,962
200 Personnel Services - Employee Benefits	2,514,757
300 Purchased Professional and Technical Services	662,840
400 Purchased Property Services	1,638,732
500 Other Purchased Services	2,750
600 Supplies	1,661,882
800 Other Objects	5,239
Total Operation and Maintenance of Plant Services	\$10,516,162
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	357,325
200 Personnel Services - Employee Benefits	280,307
400 Purchased Property Services	4,200
500 Other Purchased Services	7,541,458
600 Supplies	10,000
Total Student Transportation Services	\$8,193,290
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,152,018
200 Personnel Services - Employee Benefits	660,937
300 Purchased Professional and Technical Services	14,200
400 Purchased Property Services	210,700
500 Other Purchased Services	198,150
600 Supplies	626,650
700 Property	48,000
Total Support Services - Central	\$2,910,655
2900 <u>Other Support Services</u>	
500 Other Purchased Services	73,293
Total Other Support Services	\$73,293
Total Support Services	\$43,202,706
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	998,545
200 Personnel Services - Employee Benefits	471,684
300 Purchased Professional and Technical Services	122,800
400 Purchased Property Services	18,570
500 Other Purchased Services	103,432
600 Supplies	189,778
800 Other Objects	40,570
Total Student Activities	\$1,945,379
Total Operation of Non-Instructional Services	\$1,945,379
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,974,730
900 Other Uses of Funds	7,207,013

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<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$11,181,743
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,625,000
Total Interfund Transfers - Out	\$1,625,000
Total Other Expenditures and Financing Uses	\$12,806,743
TOTAL EXPENDITURES	\$134,105,665

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<u>Cash and Short-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	25,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	14,000,000	20,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	275,000	275,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$39,875,000	\$45,875,000

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$39,875,000	\$45,875,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	67,025,000	69,840,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	2,946,582	3,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$69,971,582	\$72,940,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$69,971,582	\$72,940,000

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$69,971,582	\$72,940,000

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	105,492	198,143
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$105,492	\$198,143
2000 Support Services		
2100 Support Services - Students	16,709	31,381
2200 Support Services - Instructional Staff	17	33
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business	347	653
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central	2,175	4,085
2900 Other Support Services		
Total Support Services	\$19,248	\$36,152
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out	5,792	10,878
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses	\$5,792	\$10,878
Total Estimated Expenditures and Other Financing Uses	\$130,532	\$245,173

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<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction			
1100 <u>Regular Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Regular Programs - Elementary / Secondary			
1200 <u>Special Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Special Programs - Elementary / Secondary			
1300 <u>Vocational Education</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Vocational Education			
1400 <u>Other Instructional Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries		66,755	125,385
200 Personnel Services - Employee Benefits		37,990	71,355
300 Purchased Professional and Technical Services		174	326
400 Purchased Property Services			
500 Other Purchased Services		313	587
600 Supplies		260	490
700 Property			
800 Other Objects			
Total Other Instructional Programs - Elementary / Secondary		\$105,492	\$198,143
1500 <u>Nonpublic School Programs</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			

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<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Nonpublic School Programs			
1600	Adult Education Programs		
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Adult Education Programs			
1700	Higher Education Programs for Secondary Students		
500	Other Purchased Services		
600	Supplies		
Total Higher Education Programs for Secondary Students			
1800	Pre-Kindergarten		
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Pre-Kindergarten			
Total Instruction		\$105,492	\$198,143
2000	Support Services		
2100	Support Services - Students		
100	Personnel Services - Salaries	10,274	19,296
200	Personnel Services - Employee Benefits	6,400	12,020
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services	35	65
600	Supplies		
700	Property		
800	Other Objects		
Total Support Services - Students		\$16,709	\$31,381
2200	Support Services - Instructional Staff		
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services	17	33
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff	\$17	\$33
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration		
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	347	653
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business	\$347	\$653
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries	1,157	2,173
200 Personnel Services - Employee Benefits	983	1,847
300 Purchased Professional and Technical Services	35	65
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central	\$2,175	\$4,085
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$19,248	\$36,152
5000 Other Expenditures and Financing Uses		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800 Other Objects		
900 Other Uses of Funds		
Total Debt Service / Other Expenditures and Financing Uses		
5200 <u>Interfund Transfers - Out</u>		
900 Other Uses of Funds	5,792	10,878
Total Interfund Transfers - Out	\$5,792	\$10,878
5300 <u>Transfers Out to Component Units/Primary Governments</u>		
900 Other Uses of Funds		
Total Transfers Out to Component Units/Primary Governments		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
5500 <u>Special and Extraordinary Items</u>		
800 Other Objects		
900 Other Uses of Funds		
Total Special and Extraordinary Items		
5900 <u>Budgetary Reserve</u>		
800 Other Objects		
Total Budgetary Reserve		
Total Other Expenditures and Financing Uses	\$5,792	\$10,878
TOTAL EXPENDITURES	\$130,532	\$245,173

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	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$16,242	\$30,508
TOTAL REVENUES	\$16,242	\$30,508

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	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	2,989	5,616
7820 State Share of Retirement Contributions	13,253	24,892
Total Revenue from State Sources	\$16,242	\$30,508
TOTAL REVENUES	\$16,242	\$30,508

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Account Description	Amounts
0810 Nonspendable Fund Balance	1,826,892
0820 Restricted Fund Balance	230,558
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,397,729
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,397,729
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,455,179